

EXEMPTION APPLICATION

FOR USE OF RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL ORGANIZATIONS

CLAIMING EXEMPTION FROM FEDERAL INCOME TAX UNDER SECTION 101(6) OF THE INTERNAL REVENUE CODE

(To be made only by a principal officer of the organization claiming the exemption)

May , 1955

(Date)

I, Edgar R. Pund, declare under the penalties
(Name of declarant)
of perjury that I am the President of ~~the~~
(Title of declarant—as president, secretary, etc.)
Medical College of Georgia Foundation, Inc.,, located at
(Full name of organization)
Augusta, Georgia
(Complete address, including street and number—post office box, etc.)

and that the following answers and statements, including all statements attached hereto, are complete and true to the best of my knowledge and belief:

1. Is the organization incorporated? Yes If so, under the laws of what State? Georgia
(Yes or no) (Name of State)
When? October 19, 1954, If not incorporated, state the manner of organization and the date thereof
(Date of incorporation)

2. Is the organization the outgrowth or continuation of any form of predecessor? No If so, state the
(Yes or no) name of such predecessor, the period during which it was in existence and submit copies of all papers by which the transfer of assets, if any, was effected.

3. Has the organization filed Federal income tax returns? No If so, state return form number and year or
(Yes or no) years.

4. State briefly the specific purposes for which the organization was formed. (Do not quote from, or make reference to, the articles of incorporation or bylaws for this purpose.) For the purpose of receiving funds to be expended or held in trust and the income therefrom expended to pay for scholarships, fellowships and expenses of various sorts in promoting the advancement of medicine and the study thereof.

5. Is the organization authorized to issue capital stock? No If so, state (1) the class or classes of such stock, (2) the number and par value of shares of each class outstanding, and (3) the consideration paid for outstanding shares _____

6. If capital stock is outstanding, state whether any dividends or interest has been or may be paid thereon _____
----- If so, give facts in detail _____
(Yes or no)

7. If any distribution of corporate property of any character has ever been made to shareholders or members, attach hereto a separate statement containing full details thereof, including (1) amounts or value, (2) source of funds or property distributed, and (3) basis of and authority for distribution.

8. State all sources from which the organization's income is derived Gifts and income from gifts

9. Does any part of the receipts represent payment for services of any character rendered by the organization? No If so, explain in detail _____
(Yes or no)

10. State all the activities in which the organization is presently engaged. (Explain in detail, each fund-raising activity and each business enterprise engaged in, accompanied by copies of all agreements, if any, with other parties for the conduct of that business. Attach additional sheets as required.—See footnote.) _____

Funds raised by solicitation by members of corporation.

11. What, if any, specific activities of the organization have been discontinued? (Explain fully, giving dates of commencement and termination and the reason for discontinuance.) None

12. Is the organization now, or has it ever been, engaged in carrying on propaganda, or otherwise either advocating or opposing pending or proposed legislation? No If so, furnish a detailed explanation of such activities, (Yes or no) and furnish copies of literature, if any, distributed by the organization. (Use additional sheets as required—See footnote.)

13. (a) For what purposes, other than in payment for services rendered or supplies furnished, are the organization's funds expended? None so far, will be expended as stated in (4)

(b) If any payments are made to members or shareholders for services rendered the organization, attach a separate statement showing the amounts so paid and the character of the services rendered.

14. Does any part of the net income of the organization inure to the benefit of any private shareholder or individual? Not at present.

15. If the organization is a hospital, attach a separate statement showing the number of days of treatment of (1) full-pay patients, (2) part-pay patients, and (3) charity patients (admitted as such) during the last complete year of operation.

16. In the event of the dissolution of the organization, what disposition would be made of its property? Not determined, but to carry out stated functions, would probably be transferred to Medical College of Georgia.

- 17. After July 1, 1950, did—
The creator of your organization, or
A contributor to your organization, or
A brother or sister (whole or half blood), spouse, ancestor, or lineal descendant of such creator or contributor, or
A corporation owned (50 percent or more of voting stock or 50 percent or more of value of all stock) directly or indirectly by such creator or contributor
(a) Borrow any part of your income or corpus? No. (Yes or no)
(b) Receive any compensation for personal services from you? No. (Yes or no)
(c) Have any part of your services made available to him? No. (Yes or no)
(d) Purchase any securities or other property from you? No. (Yes or no)
(e) Sell any securities or other property to you? No. (Yes or no)
(f) Have any part of your income or corpus diverted to him by any transaction? No. (Yes or no)

If answer to any question is "yes," attach detailed statement.

18. Attach to this application: **In operation less than a year.**

- (1) A classified statement of receipts and expenditures during the last complete year of operation;
- (2) A complete statement of assets and liabilities as of the end of the last complete year of operation;
- (3) If incorporated, a copy of your articles of incorporation, or
If not incorporated, a copy of your constitution, articles of association, declaration of trust, or other document setting forth your aims and purposes;
- (4) A copy of your bylaws or other similar code of regulations;
- (5) A copy of each lease, if any, in which you are the lessee or lessor of property (real, personal, gas, oil, or mineral) or in which you own an interest under such lease, together with copies of all agreements with other parties for development of the property.

19. If exemption is claimed as an exclusively educational organization and a regular curriculum and faculty are not normally maintained and a regularly organized body of pupils or students is not normally in attendance at the place where the educational activities are regularly carried on, there should be attached specimen copies of any books, pamphlets, leaflets, or other printed matter issued or distributed during the latest complete year of operations.

(Signature of officer making declaration)

(If the space provided for the insertion of information or data under any of the above questions is inadequate for the purposes, additional sheets may be used which should be properly identified and securely attached hereto.)

IMPORTANT

A mere claim or contention by an organization that it is exempt from income tax under section 101 of the Internal Revenue Code and the corresponding provisions of prior revenue acts will not relieve the organization from filing income tax returns and paying the tax. Unless the Commissioner has determined that an organization is exempt, it must prepare and file a complete income tax return for each taxable year of its existence. Accordingly, every organization that claims to be exempt should furnish the information and data specified herein, together with any other facts deemed material to the question, with the least possible delay, in order that the Commissioner can determine whether or not it is exempt. As soon as practicable after the information and data are received, the organization will be advised of the Commissioner's determination, and, the annual returns which will be required.