



MEDICAL COLLEGE OF GEORGIA FOUNDATION, INC.

Memorandum of Agreement

To Establish the

Endowment Fund in the Medical College of Georgia Foundation, Inc.

The undersigned, hereinafter referred to as (Donor) hereby establishes the

Endowment Fund in the Medical College of Georgia Foundation, Inc. hereinafter referred to as (Foundation). The Foundation is a non-profit organization as defined in Section 501 (c) (3) of the Internal Revenue Code and has as its purpose to receive, manage and hold charitable gifts on behalf of the Medical College of Georgia.

The Foundation agrees that this money and any other monies added to this Fund shall be used for the purposes and subject to the conditions hereinafter stated. Said monies shall be held by the Foundation as a perpetual fund and shall be known as the

The Foundation shall have the authority and discretion to invest said fund with other such funds held by it or its agents in undivided interest obligations, or separately in whole interest, or in any other manner, the choice of such investments to be determined by the Foundation at its discretion.

The Donor or other persons may from time to time add to this fund additional monies, securities or other assets, which, if acceptable to and accepted by the Foundation, shall become subject to all the covenants, terms and conditions of this agreement.

The provisions of the

Endowment fund are attached and are a part of this agreement.

If at any time in the future, due to program and organizational changes, a need does not exist for this fund, or if the required funding level is not reached as stipulated in the attached provisions, or if the terms and provisions of this agreement should conflict with any federal, state or local laws, statutes, regulations or ordinances, the Board of Directors of the Foundation shall have the authority to select the appropriate use for this fund which will come as near as possible to fulfilling the wishes of the donor.

IN WITNESS WHEREOF, the Donor and the Foundation have cause to be subscribed and affixed their names and the Foundation's corporate seal to this agreement this _____ day of _____

DONORS:

MEDICAL COLLEGE OF GEORGIA
FOUNDATION, INC.

Chairman of the Board

ATTEST:

President & CEO



MEDICAL COLLEGE OF GEORGIA FOUNDATION, INC.

Provisions for the Memorandum of Agreement for the
Endowment Fund
In the Medical College of Georgia Foundation, Inc.

Date:

Funded Amount:

Donor(s):

Name

Name

Funded amount comes from multiple donors and gifts?

Purpose/Conditions:

Positions Authorized to Approve Expenditures:

Funding Time/Amount Requirement: