## Medical College of Georgia Foundation, Inc.

## **Minimum Funding Levels Policy**

School of Medicine

Approved by Board: 10/26/2015

In order to establish a new fund benefiting the School of Medicine at the Medical College of Georgia Foundation, the following minimum funding levels are required:

Fund Type	Minimum Funding Level	Initial Gift to Establish	Annual Distribution
Distinguished University Chair	\$2,000,000	\$400,000	\$70,000
Distinguished Chair	\$1,000,000	\$200,000	\$35,000
Endowed Chair	\$500,000	\$100,000	\$17,500
Distinguished Professorship	\$200,000	\$40,000	\$7,000
Professorship	\$100,000	\$20,000	\$3,500
Named Scholarship	\$100,000	\$20,000	\$3,500
Fellowship/Resident Program	\$50,000	\$10,000	\$1,750
Lectureship	\$50,000	\$10,000	\$1,750
Other Endowment	\$25,000	\$5,000	\$875
Expendable	\$10,000	Paid in full	N/A

Note that all endowments must be funded within a five (5) year time period. In the event that the endowment is not fully funded in this time period, the fund will be closed and any existing balance will be transferred to another like-minded account at the Board of Director's discretion.

## **Minimum Funding Levels Policy**

College of Nursing, College of Allied Health Sciences,

College of Graduate Studies, & Dental College of Georgia

In order to establish a new fund benefiting the College of Nursing, College of Allied Health Sciences, College of Graduate Studies, or Dental College of Georgia, the following minimum funding levels are required:

Fund Type	Minimum Funding Level	Initial Gift to Establish	Annual Distribution
Endowment	\$25,000	\$5,000	\$1,750
Expendable	\$10,000	Paid in full	N/A

Note that all endowments must be funded within a five (5) year time period. In the event that the endowment is not fully funded in this time period, the fund will be closed and any existing balance will be transferred to another like-minded account at the Board of Director's discretion.